

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB4381

by Rep. Michael J. Zalewski

SYNOPSIS AS INTRODUCED:

225 ILCS 450/30.9 new

Amends the Illinois Public Accounting Act. Provides that the Department of Financial and Professional Regulation shall convene a task force in order to prepare a report that determines the appropriate scope of a program for regulating tax return preparers, addresses the appropriate qualifications for tax return preparers, and considers any other matters that the task force determines to be necessary or appropriate. Requires that the report be submitted no later than September 1, 2015 to the Secretary of Financial and Professional Regulation, the Governor, the Speaker of the House of Representatives, and the President of the Senate. Effective immediately.

LRB098 17158 ZMM 52245 b

FISCAL NOTE ACT MAY APPLY

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

2.3

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Public Accounting Act is amended by adding Section 30.9 as follows:

6 (225 ILCS 450/30.9 new)

Sec. 30.9. Tax return preparation task force. The Department shall convene a task force consisting of representatives from the Department, Board of Examiners, a statewide association representing CPAs, and enrolled agents and representatives of the tax return preparation industry in order to prepare a report that does the following: determines the appropriate scope of a program for regulating tax return preparers and commercial tax return preparers; addresses the appropriate qualifications, including, but not limited to, minimum educational qualifications and continuing educational requirements for tax return preparers; and considers any other matters the task force determines to be necessary or appropriate. The report required under this Section shall be submitted by no later than September 1, 2015 to the Secretary of Financial and Professional Regulation, the Governor, the Speaker of the House of Representatives, and the President of the Senate.

- 1 Section 99. Effective date. This Act takes effect upon
- 2 becoming law.